

Teak Midstream gets \$100 million infusion

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Dallas pipeline start-up Teak Midstream LLC said Tuesday that it received a \$100 million investment from Natural Gas Partners.

Teak, led by [Crosstex Energy](#) Services founders Chris Aulds and James Wales, will use the money to buy and develop midstream assets, such as pipelines, in gas-producing areas of the country.

The company said it plans to buy and build assets for natural gas gathering, transmission, treating, processing, compression, marketing and price risk management.

The company will initially focus on Texas, Louisiana, Oklahoma and Mississippi.